

Brand that sets
the Standard



KAYCEE INDUSTRIES LTD.

Regd. Off.: Old Kamani Chambers, 32, Ramjibhai Kamani Road, Ballard Estate, Mumbai-400 001.
Tel. : +91-22-2261 3521 / 22 / 23 • Fax : +91-22-2261 6106 • E-mail : sales@kayceeindustries.com
Web : www.kayceeindustries.com • CIN No. : L70102MH1942PLC006482

28th October 2020

To,
THE CORPORATE RELATIONSHIP DEPT
M/s. BSE Limited,
I Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

SCRIP CODE: 504084

Dear Sir,

Sub: Outcome of Board Meeting

Ref: Our letter dated September 30, 2020 & October 7, 2020

This is to inform in terms of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("SEBI LODR Regulations") and with reference to our letter referred above that our Board of Directors of the Company at their meeting held today i.e. 28th October, 2020, considered and approved Un-audited Financial Results as required under Regulations 33 of SEBI LODR Regulations for the Second Quarter and Six Months period ending September 30, 2020 together with the Limited Review report of the Statutory Auditor of the Company.

Enclosed herewith above approved Un-audited Financial Results along with the Limited Review Report of the statutory auditor for your records and dissemination to the stakeholders. A copy of the same will be uploaded in the Company's website <http://www.kayceeindustries.com/>.

Further, Pursuant to Regulation 47 of SEBI LODR Regulations an extract of the aforesaid financial results in the manner prescribed under the SEBI Listing Regulations will be published in relevant newspapers within time stipulated.

The Meeting commenced at 12:00 noon and closed at 2:00 P.M.

The above is for information and dissemination to the public at large.

For Kaycee Industries Limited


Harshal Anant Patil
Company Secretary & Compliance Officer



Encl: As above

PARTICULARS	STANDALONE						
	Quarter Ended			Six Month Ended			Year Ended
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)	
1 Revenue From Operation (Net)	621.47	270.92	610.05	892.39	1186.76	2342.68	
Other Income	9.93	4.90	4.97	14.83	8.92	17.65	
Total Income	631.40	275.82	615.02	907.22	1195.68	2360.33	
2 Expenditure:							
a) Cost of Material Consumed	404.66	88.09	303.85	492.75	618.16	1169.37	
b) Change in Inventory of Finished goods, WIP	-55.79	76.87	(29.32)	21.08	(65.10)	(79.67)	
c) Employees Benefit expenses	104.52	56.13	116.62	160.65	238.25	466.30	
d) Finance Cost	0.71	0.49	3.48	1.20	4.77	6.75	
e) Depreciation and amortisation expenses	9.71	10.05	10.45	19.76	20.89	41.99	
f) Other Expenditure	114.70	60.42	128.72	175.12	246.60	540.03	
Total Expenses	578.51	292.05	533.80	870.56	1063.57	2144.77	
3 Profit/(Loss) before exceptional items and tax (1 - 2)	52.89	(16.23)	81.22	36.66	132.11	215.56	
4 Less :- Exceptional items	0.00	4.38	0.00	4.38	0.00	19.46	
5 Profit/(Loss) before Tax (3-4)	52.89	(20.61)	81.22	32.28	132.11	196.10	
6 Tax expenses							
a) Current Tax	8.98	0.00	31.41	8.98	45.57	57.84	
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(3.46)	
Total Tax Expenditure (6a + 6b)	8.98	0.00	31.41	8.98	45.57	54.38	
7 Net Profit/(Loss) for the period from Continuing Operations (5 - 6)	43.91	(20.61)	49.81	23.30	86.54	141.72	
8 Net Profit/(Loss) for the period from discontinuing Operations before tax	0.00	0.00	0.00	0.00	0.00	0.00	
9 Tax Expenses on discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00	
10 Net Profit/(Loss) for the period before Minority Interest and Associate share of profit & Loss	43.91	(20.61)	49.81	23.30	86.54	141.72	
11 Other Comprehensive Income							
A (i) Items that will not be reclassified to Profit and Loss	(1.50)	(1.50)	(2.73)	(3.00)	(4.70)	(16.42)	
(ii) Income tax Related to Items that will not be reclassified to Statement of Profit and Loss	0.83	0.00	0.77	0.83	1.31	4.57	
B (i) Items that will reclassified to Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax Related to Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00	0.00	
Total Other Comprehensive Income	(0.67)	(1.50)	(1.96)	(2.17)	(3.39)	(11.85)	
12 Total Comprehensive Income/(Loss) (10 + 11)	43.24	(22.11)	47.85	21.13	83.15	129.87	
13 Paidup Equity share capital (Face Value of Rs. 100 per share)	63.47	63.47	63.47	63.47	63.47	63.47	
14 Other Equity	-	-	-	-	-	1,356.44	
15 Earning per Share (EPS) Basic & Diluted	69.18	(32.47)	78.48	36.71	136.35	223.29	



- 1 The above results were reviewed by Audit Committee on 28th October, 2020.
- 2 The company has taken into account possible impact of COVID19 in preparation of this financial results. The disruption to businesses worldwide and economic slowdown may have its eventually impact on the company. Due to the lockdown, the volumes for the quarter ended September 30, 2020 has impacted partially. The sales have resumed and company has sufficient demand for its product to continue its operation. The impact of COVID19 may be different from that estimated as at the date of approval of this Financial result and company is closely monitoring the situation.
- 3 The above results have been taken on record at the meeting of the board of Directors of the company held on 28th October, 2020.
- 4 The figures in financial result have been regrouped / rearranged wherever necessary to make them comparable.
- 5 Provision for Deferred Tax will be made at the end of the financial year.
- 6 The Statutory Auditors have carried out a limited review of the result for the quarter ended September 30, 2020.

MUMBAI

Dated : 28th October 2020

SIGN FOR IDENTIFICATION BY

A. R. Sodha

A. R. SODHA & CO.
CHARTERED ACCOUNTANTS
REG. No. 110324W, MUMBAI



FOR KAYCEE INDUSTRIES LIMITED

[Signature]
CHANDRAPRAKASH JAIN
WHOLE TIME DIRECTOR

DIN NO. 07337778

SUMMERISED BALANCE SHEET AS ON 30.09.2020 (Rs. in Lakhs)

SR NO	PARTICULARS	Year ended 30.09.2020 (Unaudited)	Year ended 31.03.2020 (Audited)
ASSETS			
(a)	Property, Plant and Equipment	269.67	282.87
(b)	Capital work-in -progress	0.00	0.00
(c)	Intangible Assets	9.12	15.22
(d)	Financial Assets		
(i)	Investments	0.10	0.10
(ii)	Others	1.70	1.70
(e)	Deferred Tax Asset (Net)	13.83	13.83
(f)	Other Non-current Assets	43.13	46.73
	Sub total	337.55	360.45
2 Current Assets			
(a)	Inventories	315.58	345.26
(b)	Financial Assets		
ii)	Trade Receivables	965.22	952.09
iii)	Cash and Cash Equivalents	42.03	13.06
iii)	Other Bank Balances	374.26	279.52
(c)	Current Tax Assets (Net)	10.87	6.70
(d)	Other Current Assets	25.98	38.79
	Sub total	1733.94	1635.42
	TOTAL ASSETS	2071.49	1995.87
EQUITY AND LIABILITIES			
EQUITY			
(a)	Equity Share Capital	63.47	63.47
(b)	Other Equity	1358.53	1356.44
	Total Equity	1422.00	1419.91
LIABILITIES			
1 Non-Current Liabilities			
(a)	Financial Liabilities		
i)	Borrowings	0.00	0.00
b)	Provisions	23.59	23.71
c)	Other Non-current Liabilities	23.84	23.84
	Sub total	47.43	47.55
2 Current Liabilities			
(a)	Financial Liabilities		
i)	Borrowings	56.40	35.01
ii)	Trade Payable	429.44	387.28
iii)	Other Financial Liabilities	3.37	4.42
(b)	Other Current Liabilities	55.00	41.07
(c)	Provisions	57.85	60.63
(d)	Current Tax Liabilities (Net)	0.00	0.00
	Sub total	602.06	528.41
	TOTAL EQUITY AND LIABILITIES	2071.49	1995.87

SIGN FOR IDENTIFICATION BY

A.R. Sodha

A. R. SODHA & CO.
CHARTERED ACCOUNTANTS
REG. NO. 110324W, MUMBAI



FOR KAYCEE INDUSTRIES LIMITED

CHANDRAPRAKASH JAIN

WHOLE TIME DIRECTOR

DIN NO.07337778

KAYCEE INDUSTRIES LIMITED
CASH FLOW FOR THE SIX MONTH ENDED 30TH SEPTEMBER 2020

(Rs. In Lakhs)

	Six Month Ended 30th September 2020		Six Month Ended 30th September 2019	
	RS	RS	RS	RS
A. Cash Flow From Operating Activities				
Net Profit/(Loss) Before Tax		32.28		132
Adjusted for				
Depreciation	19.76		20.89	
Interest received	(11.83)		(7.54)	
Dividend received	-		(0.02)	
Other Comprehensive Income/(Expenses)	(2.17)		(3.39)	
Interest Charged	1.20	6.96	1.73	11.67
Operating profit before working capital changes		39.24		143.78
Adjustments for:				
Trade and Other receivables	(13.14)		13.99	
Inventories	29.68		(49.71)	
Other Current assets	12.82		(68.92)	
Trade payable / Other Liabilities	52.13	81.49	(23.63)	(128.28)
Cash generated from operations		120.72		15.50
Direct taxes Paid		(9.54)		(45.57)
Net cash flow before extra ordinary items		111.18		-30.07
Prior Period		-		-
NET CASH FROM OPERATING ACTIVITIES (A)		111.18		-30.07
B. Cash flow from investing activities				
Inflow				
Interest received		11.83		7.54
Dividend received		-		0.02
Purchase of fixed assets		(0.45)		-4.91
NET CASH USED IN INVESTING ACTIVITIES (B)		11.38		2.64
C. Cash flow from financing activities				
Inflow				
Increase/(Decrease) in bank borrowing -NET		21.39		4.56
Outflow				
Dividend and dividend tax paid		(19.04)		-6.35
Interest paid		(1.20)		-1.73
NET CASH USED IN FINANCING ACTIVITIES (C)		1.16		(3.51)
NET CHANGES IN CASH & CASH EQUIVALENTS (A+B+C)		123.71		(30.94)
CASH & CASH EQUIVALENTS-OPENING BALANCE		294.28		313.83
CASH & CASH EQUIVALENTS-CLOSING BALANCE		418.00		282.89

Note : The Above Statement of Cash flow has been prepared under the 'Indirect Method' as set out in IND AS 7, Statement of Cash Flow

FOR KAYCEE INDUSTRIES LIMITED

CHANDRAPRAKASH JAIN
 WHOLE TIME DIRECTOR
 DIN NO.07337778

SIGN FOR IDENTIFICATION BY

A. R. Sodha

A. R. SODHA & CO.
 CHARTERED ACCOUNTANTS
 REG. No. 110324W, MUMBAI





Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors
Kaycee Industries Limited

1. We have reviewed the accompanying **statement of unaudited standalone financial results** of **Kaycee Industries Limited** ('the Company') for the quarter ended 30th September, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. **Basis of Qualified Opinion**
 - i) The company has not recognized Deferred Tax as per the requirements of Ind AS 12 "Income Taxes". Pending details of the measurement of the above its impact on the profit & Loss for the quarter ended 30th September, 2020 and year to date from April 01, 2020 to September 30, 2020 cannot be ascertainable.



4. Based on our review conducted as above and except for the possible effect of our observation reported in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. R. Sodha & Co.

Chartered Accountants

FRN 110324W

A R Sodha

A R Sodha

Partner

M No. 031878

Place: Mumbai

Date: 28th October, 2020

UDIN: 20031878AAAA CG6568

